



1. 2017 4 25

3 7
3600 1370

图 1: 2003 年以来我国养老金储备权益总额走势

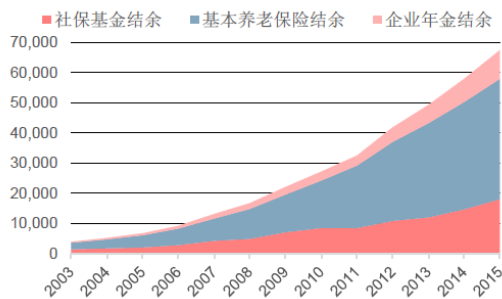


图 2: 截至 2015 年底养老金储备规模分布

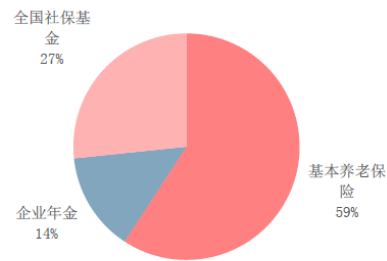


图 3: 我国基本养老保险基金投资收益情况

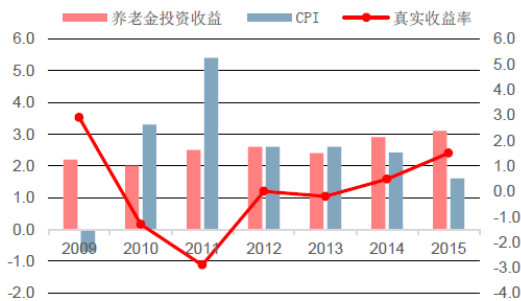
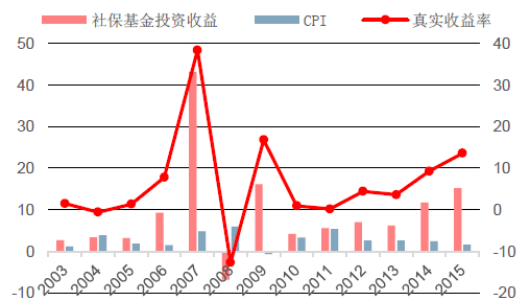


图 4: 我国社保基金历年投资收益情况



1. 2016 1098 2014 2015 2016
896.4 1045 1098 157.4 91.5
102 2016
793.1 1098
2. 2016 56.6% 10157
544.34 230.91 42.42% 244.90
44.99% 341.13 / 56.60%



	193.07 /		36084.20 /	
3.	24	2020		24
		2020	8.8	
800	5	10	1	
GDP	7%			
				4
		5	"	+ " " + "
				" "
	2020	5	50	
4.				
5.	10		"	"
	10			
	"	"	"	" " "
	49	3		—
				"
"				



6.

2.8

7.

7

87.7%

8.

4 19

13

9.

10.

2017 4 21

"

"

"

"

"

"

"

"

D2D(Door

to Door)

11.

2017 4 19

"

"