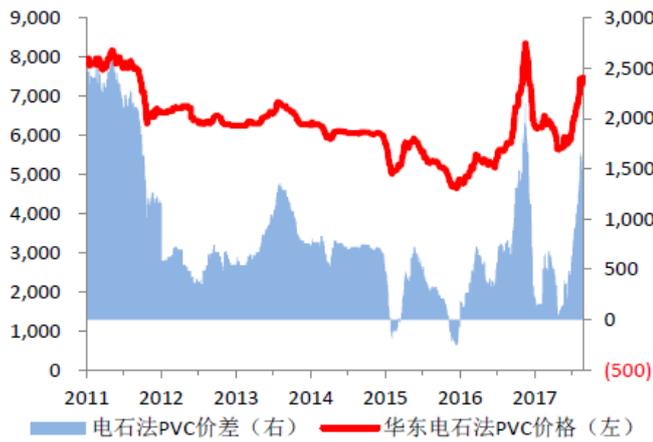


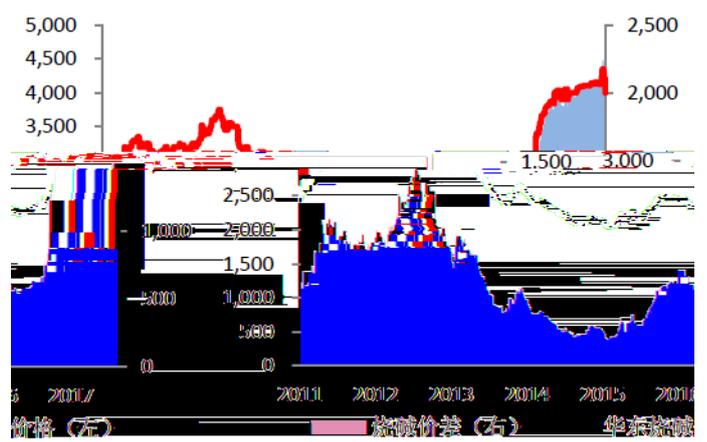


## PVC

电石法 PVC 价格及价差走势



烧碱价格及价差走势





1.

2.

3.

3 2000

4.

5.

6.



7. 9 1 20

8. 1500

9. 2020

10.

11.

12. 4

13. 60

14.



15. " "

16. " "

17.

18. 9

19.

20.

21.

22.

23.



24.

EPCM

25.

26.

27.

400

300

1.

2.

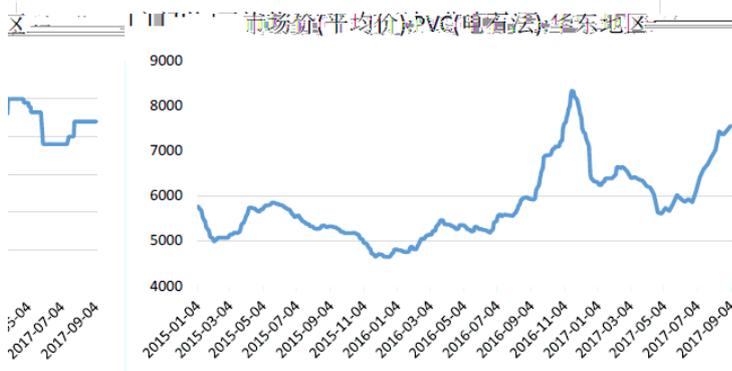
3.



4.

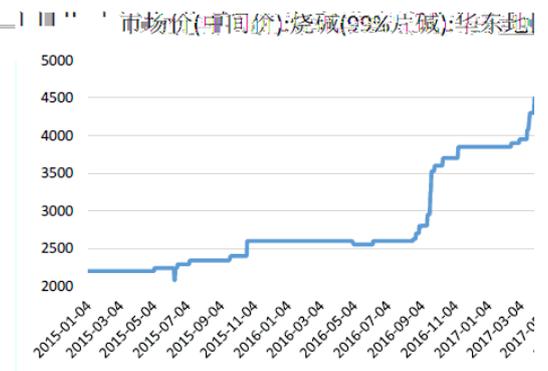
■ ——— 2017

图 1: 华东 PVC 价格走势



资料来源: wind、长城证券研究所

图 2: 华东烧碱走势



资料来源: wind、长城证券研究所



图3: 氯碱板块营收及同比

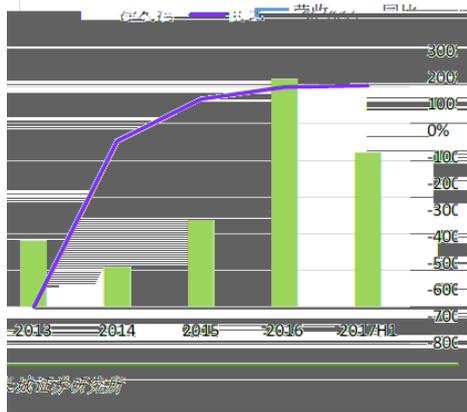
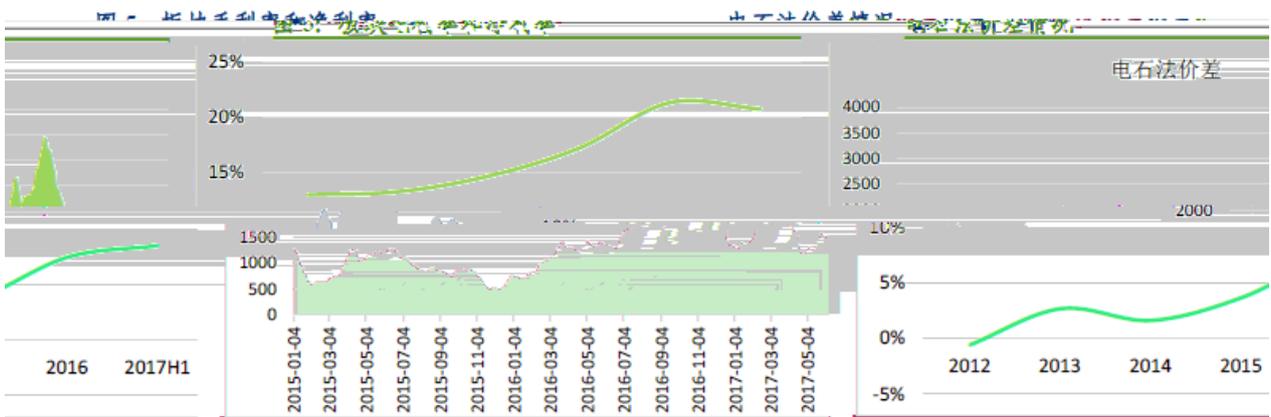
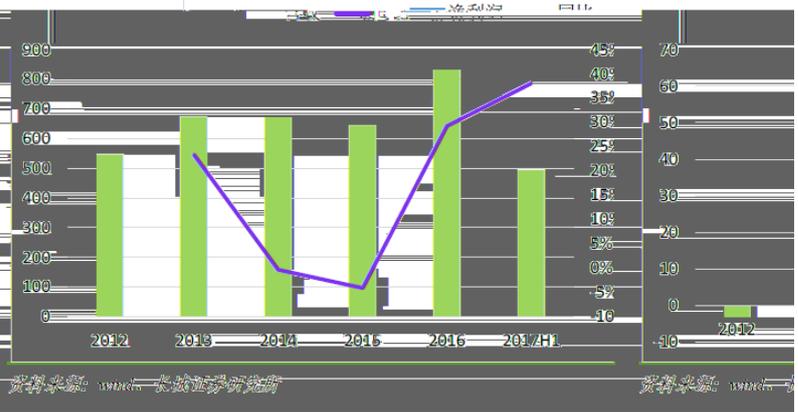


图4: 氯碱板块净利润及同比



资料来源: wind、长城证券研究所

资料来源: wind、长城证券研究所